## John S G Gloag MRICS

COLLEGE LAND AGENT & ESTATES BURSAR



24 January 2022

Tur Langton Parish Council C/o Parish Clerk Alison Gibson 56 Naseby Way Great Glen Leicester LE8 9GS

Dear Alison,

## Merton College: Tur Langton Village Hall - Rent review.

You may remember that the terms of the lease to the parish council for the site of the village hall allows for a rent review from 9 February 2022.

Paragraph 6.3 of the lease sets out the formula for the calculation of the indexed rent:

Base Rent (£500) x December 2021 RPI (317.7) = 158,850 / Base RPI November 2017 (275.8) = £576.

I am writing to advise that with effect from 9 February 2022 the rent will increase from £500 per annum to £576 per annum. I would be grateful if you would kindly increase your standing order to the new amount.

With kind regards

Yours sincerely

John Gloag MRICS