

Notes to budget draft 2 for meeting 8/1/19

Based on the discussions at the meeting on 29/11/18 the following changes have been made to the version presented to the meeting 29/11/18:

Estimates of spend to 31/3/19

- Hall hire - £60 added for use of Church
- Grass cutting - £400 additional spend estimated to cover cost of tidying village hall verge

- I have also increased the salary amount by 4 hours (at £9.705 an hour) to take into account the scanning of documents as previously discussed (not included in meeting 29/11)

Estimated budget for 2019/20

- Training budget increased to £300
- Section 137 increased to £100
- CAB added - £50
- Village Improvements left at £100 and new category added, Maintenance of Street Furniture, at £150

- Salary – not included in discussions 29/11/18 – we now have the pay award figures from 1/4/18. Salary Point 17 is now Salary Point 6. Full time equivalent is £19, 171, hourly rate of £9.96 an hour. £9.96 x 4 x 52 gives an annual salary of £2071.68, £172.64 a month. Adding Home Working Allowance of £8.67 a month this gives a total of £181.31 a month, £2175.72 a year. So salary estimate of £2176 entered for 19/20. The previous draft was £2172

Election and Contingency (now referred to as General Reserve)

- Election in itemised reserve left at £1,100
- £233 from 18/19 precept plus the balance from the itemised election reserve in 18/19 budget (£1629 - £1,100), total £762 added to the General Reserve (Contingency) of £1,445.75 in draft for November meeting to give a new total General Reserve of £2,207

Precept for 2019/20

- 18/19 precept is £5292
- If we go for a 2% increase in 19/20, based on HDC budget calculator spreadsheet, this would enable a precept of £5410.00, an increase for Band D property from £48.02 in 18/19 to £49 in 19/20

Village Signs and Village Hall

- At the meeting on 29/11/18 it was agreed to start to build up a budget for “Gateway” signs and so I have added £270
- I have added £270 to the £500 in the Village Hall budget to give £770. Adding this to the itemised reserve held for Village Hall of £3716 this gives a total of £4486.00

This gives a total precept of £5409.33 (£5410.00), 2% increase, see above.

Notes for future planning / budgets

- We need to have a strategy to build up the General Reserve in line with the recommendation that it should be 2 x precept, even if we don't achieve all of that amount. We currently have £2,207 with this budget
- If we have an election we could use all of the reserve and have to start precepting again from 20/21 year
- See latest information about capping below

Capping

Provisional local government finance settlement

- Council tax referendum principles will **not** be extended to local (parish and town) councils in 2019/20.
- The secretary of state for housing, communities and local government, James Brokenshire MP, announced the provisional local government finance settlement for 2019/20 in the House of Commons today, the key section from the [consultation paper](#) on the settlement says: *'The Government has decided to continue the deferral of setting referendum principles for town and parish councils subject to the conditions above, but encourages parish councils to continue this downward trend, and will keep this area under active review'*. You can read the statement [here](#) or watch again [here](#),
- This is the second year of the three-year deal announced earlier this year and a direct result of our extensive lobbying through our flexible and diverse funding campaign.
- Our chairman Cllr Sue Baxter will be meeting the local government minister, Rishi Sunak MP, in the New Year, where this and other local government finance matters, along with a wide range of other issues, will be discussed.