

Tur Langton Parish Council Budget proposal 24/25 updated with actual figures at 31/3/24 for meeting 14/5/24

		Budget Current year 23/24	Figures at 29/12/23	Estimate 23/24 to 31/3	Actual at 31/3/24	Budget next year 23/24	Revised Budget 24/25		
Receipts (less precept)								Current Basic Summary (estimated)	
	Interest savings A/C	£ 46.49	£ 46.49	£ 46.49	£ 46.49	£ 50.00	£ 50.00	Balance carried forward 23/24	£ 15,153.63
	Grass Cutting LCC	£ 411.84	£ 411.84	£ 411.84	£ 411.84	£ 411.84	£ 411.84	Finances 23/24	
	VAT refund	£ 97.21	£ 97.21	£ 97.21	£ 97.21	£ 1,716.40	£ 1,629.72	Estimated Income (including received Precept)	£ 10,651.04
	Contributions from ELPC	£ 69.50	£ 69.50	£ 69.50	£ 69.50	£ 69.50	£ 72.00	Estimated expenditure	£ 19,787.05
								Net	£- 9,136.01
								Predicted balance carry forward 23/24	£ 6,017.62
Gross receipts		£ 625.04	£ 625.04	£ 625.04	£ 625.04	£ 2,247.74	£ 2,163.56	Balances held	
								General Reserve (contingency)	£ 5,360.00
Payments									
Administration	clerk's salary (inc PAYE / HWA)	£ 3,229.00	£ 2,499.93	£ 3,333.24	£ 3,333.24	£ 4,084.00	£ 4,084.00		
Administration / stationary	Stationary etc	£ 160.00	£ 93.45	£ 143.45	£ 110.03	£ 200.00	£ 200.00	Earmarked Reserves	
Memberships/Sub	Membership / subscriptions	£ 300.00	£ 315.45	£ 315.45	£ 315.45	£ 380.00	£ 450.00	Highways	
Info comm reg / GDPR	Registration with ICO	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00	IT Equipment and domain	£ 200.00
Hall hire	Hall hire for meetings	£ 40.00	£ 20.00	£ 30.00	£ 30.00	£ 40.00	£ 40.00	Election	£ 1,018.00
Audit Fees	Audit Internal	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 220.00	£ 220.00	Village Hall	
Training	Training	£ 200.00	£ 50.00	£ 100.00	£ 50.00	£ 300.00	£ 300.00	Repairs and maintenance Street furniture	£ 200.00
Insurance	Insurance Renewal	£ 320.00	£ 102.29	£ 492.29	£ 438.85	£ 430.00	£ 380.00	Village Improvements	£ 450.00
137 spend	Donations (137)	£ 50.00	£ 19.98	£ 19.98	£ 19.98	£ 25.00	£ 25.00	Defibrillator	£ 100.00
Donations other	CAB							Total reserves held	£ 1,968.00
Merton College	Village Hall (rent)								
Grass cutting / Highways	Grass Cutting	£ 1,310.00	£ 1,000.00	£ 1,240.00	£ 1,240.00	£ 1,715.00	£ 1,715.00	Total reserves plus contingency	£ 7,328.00
Village Improvements									
Maintenance of Street Furn	Repairs and maintenance	£ 200.00				£ 200.00	£ 200.00		
Loan repayment		£ 3,343.74	£ 1,671.87	£ 3,343.74	£ 3,343.74	£ 3,343.74	£ 3,343.74	Summary (Actual at 31/3/24)	
IT Equipment and domain		£ 450.00	£ 300.00	£ 340.50	£ 340.50	£ 150.00	£ 150.00	Balance carried forward 22/23	£ 15,153.63
Election expenses	Election Expenses	£ 230.00	£ 230.00	£ 230.00	£ 210.00	£ 136.00	£ 136.00	Finances 23/24	
Chairman's Allowance	Chairman's Allowance	£ 30.00		£ 30.00	£ 30.00	£ 30.00	£ 30.00	Actual income (including precept)	£ 10,651.04
								Actual Expenditure	£ 19,121.14
Travel	Travel	£ 40.00		£ 14.05	£ 4.05	£ 60.00	£ 60.00	Net	£- 8,470.10
Defibrillator	Defibrillator	£ 126.00		£ 126.00	£ 126.00	£ 126.00	£ 126.00	Actual balance carried forward 23/24	£ 6,683.53
Neighbourhood Plan	Neighbourhood Plan					£ 100.00	£ 100.00		
VAT	VAT	£ 440.00	£ 1,601.20	£ 1,716.40	£ 1,629.72	£ 150.00	£ 230.00	Balances held	
Electricity for road signs						£ 20.00	£ 20.00	General Reserve (contingency)	£ 5,449.00
Bank fees	charges	£ 72.00	£ 36.00	£ 72.00	£ 72.00	£ 72.00	£ 72.00		
Recruitment		£ 255.00							
Gross Payments from budget		£ 11,030.74	£ 7,745.17	£ 11,782.10	£ 11,528.56	£ 11,816.74	£ 11,916.74	Earmarked Reserves	
Payments from Reserves								Highways	
General Reserve			£ 5,000.00	£ 5,000.00	£ 5,000.00			IT Equipment and domain	£ 200.00
Highways				£ 392.37	£ 392.37			Election	£ 1,018.00
Mem Garden								Village Hall memorial garden	£ 392.37
IT Equipment and domain			£ 246.58	£ 246.58	£ 246.58			Village Hall	
Election expenses								Repairs and maintenance Street furniture	£ 200.00
Repairs and Maintenance								Village Improvements	£ 450.00
Village Improvements			£ 2,346.00	£ 2,366.00	£ 2,346.00			Defibrillator	£ 100.00
Village Hall								Total reserves held	£ 2,360.37
Defibrillator									
Total Expenditure from reserves			£ 7,592.58	£ 8,004.95	£ 7,592.58			Total reserves plus contingency	£ 7,809.37
Total Expenditure Bud + Res			£ 15,337.75	£ 19,787.05	£ 19,121.14				
Opening Balance		£ 15,153.63	£ 15,153.63	£ 15,153.63	£ 15,153.63				
Net Expenditure (Gross payments less gross receipts)		£ 10,405.70	£ 14,712.71	£ 19,162.01	£ 16,873.40	£ 9,569.00	£ 9,753.18		
Received precepts		£ 10,026.00	£ 10,026.00	£ 10,026.00	£ 10,026.00				
Predicted closing balance	Actual Closing Balance		£ 10,466.92	£ 6,017.62	£ 6,683.53				
Precept required									
Estimated total net expenditure (as above)						£ 9,569.00	£ 9,753.18		
Add for	General Reserve					£ 5,360.00	£ 5,449.00		
	Reserves held					£ 1,968.00	£ 2,360.37		
	Total Requirements for 2024/25					£ 16,897.00	£ 17,562.55		
Less: balances in hand as of March 31st 2024						£ 6,017.62	£ 6,683.53		
	Total					£ 10,879.38	£ 10,879.02		
	Precept required					£ 10,880.00	£ 10,880.00		

